

Message Text

UNCLASSIFIED

PAGE 01 BUENOS 03286 042143Z
ACTION ARA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-01
INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06
SP-02 LAB-04 EPG-02 SIL-01 OMB-01 NSC-05 SS-15
STR-04 CEA-01 PA-02 PRS-01 L-03 H-02 /099 W
-----050749Z 003003 /16

R 041927Z MAY 77
FM AMEMBASSY BUENOS AIRES
TO SECSTATE WASHDC 0334

UNCLAS BUENOS AIRES 3286

E.O. 11652: N/A
TAGS: EFIN, AR
SUBJECT: ARGENTINA -- PARALLEL RATE JUMPS

DURING THE LAST COUPLE OF DAYS, THE SPREAD BETWEEN THE
PARALLEL RATE AND THE FREE MARKET RATE HAS INCREASED
SUBSTANTIALLY. ON MAY 3, PESO/DOLLAR RATES QUOTED IN
CRONISTA COMERCIAL WERE 352 BUY 357 SELL FOR THE FREE
MARKET AND 376 BUY 381 SELL FOR THE PARALLEL - ROUGHLY
A 6.8 PERCENT SPREAD OVER THE FREE MARKET BUY RATE.
NEWSPAPERS AND BANKING SOURCES ATTRIBUTE THE JUMP IN THE
PARALLEL RATE TO POSSIBLE JITTERS CAUSED BY NEWS THAT
MINISTER OF ECONOMY MARTINEZ DE HOZ IS SUFFERING FROM A
CASE OF ULCERS.
HILL

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: MARKETS, CURRENCY STABILITY
Control Number: n/a
Copy: SINGLE
Sent Date: 04-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977BUENOS03286
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770157-0907
Format: TEL
From: BUENOS AIRES
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770597/aaaadfou.tel
Line Count: 40
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 6dba309b-c288-dd11-92da-001cc4696bcc
Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 25-Oct-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2648833
Secure: OPEN
Status: NATIVE
Subject: ARGENTINA -- PARALLEL RATE JUMPS DURING THE LAST COUPLE OF DAYS, THE SPREAD BETWEEN THE PARALLEL RATE AND THE FREE MARKET RATE HAS INCREASED
TAGS: EFIN, AR
To: STATE
Type: TE
vdkgvkey: odb://SAS/SAS.dbo.SAS_Docs/6dba309b-c288-dd11-92da-001cc4696bcc
Review Markings:
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